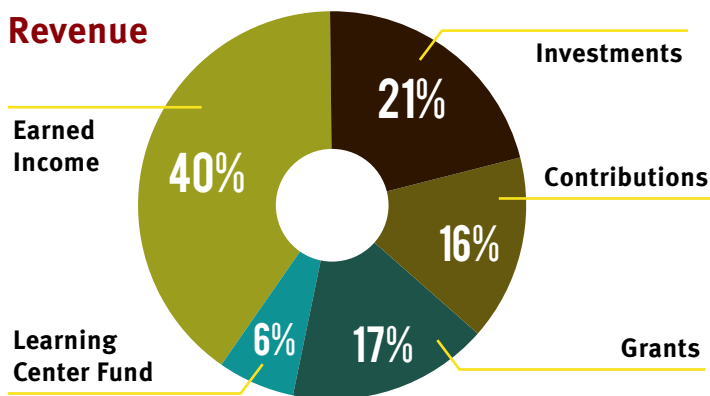
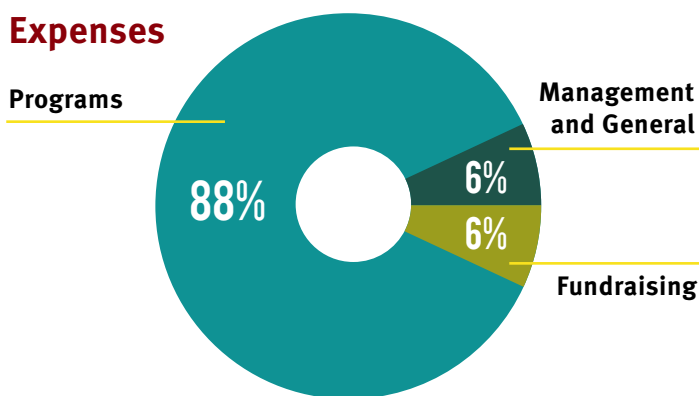


# 2019 Audited Financial Statements

## Revenue



## Expenses



## Statement of Financial Position

Assets	
Cash and cash equivalents	367,597
Short-term investments	246,725
Receivables, net	127,576
Inventory and other	168,784
Long-term investments	5,912,876
Property and equipment, net	948,308
	<b>\$7,771,866</b>
Liabilities	
Accounts payable	55,884
Accrued expenses	93,949
Deferred revenue and other	39,465
*Line of Credit (staff housing purchase)	285,615
	<b>\$474,913</b>
Net Assets	
Operating Reserve	2,000,000
Unrestricted/temporarily restricted funds	2,137,125
Designated Funds:	
Conservation Education Fund	1,851,725
Nugent Family Fund	694,827
Youth Leadership Fund (Ginny Darvill)	204,805
Darby Foundation Scholarship Fund	91,209
North Cascades Conservation Council Founders Fund	49,166
Andrew Goodwill Murphy Memorial Fund	44,417
John Miles Graduate Fund	46,197
Weisberg Scholarship Fund	50,560
Gary Peterson Memorial Fund	29,333
Jean Gorton Memorial Fund	22,559
Cook & Sullivan Fund	18,049
Brian Scheuch Memorial Fund	22,255
Campbell Dalton Fund	34,726
	<b>\$7,296,953</b>
<b>Total Liabilities and Net Assets</b>	<b>\$7,771,866</b>

## Statement of Activities

Support and Revenues	
Contracts, tuition and fees, net	1,482,185
Investment income	972,796
Contributions	437,559
Government grants	443,070
In-kind contributions	271,475
Learning Center Fund - Seattle Foundation	295,000
Foundation grants	325,238
Rental Income	51,269
Bookstores (retail/outreach), net	309,247
	<b>\$4,587,839</b>
Expenses	
Programs	3,261,238
Management and general	217,952
Fundraising	222,575
	<b>\$3,701,765</b>
<b>Change in Net Assets</b>	<b>\$886,074</b>

Detailed Program Reports can be found online at [ncascades.org/support/reports](https://ncascades.org/support/reports)

North Cascades Institute has received **FIFTEEN four-star ratings** from *Charity Navigator*



**NORTH CASCADES INSTITUTE**  
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