2019 Audited Financial Statements

Statement of Financial Position

Assets
- Cash and cash equivalents: $367,597
- Short-term investments: $246,725
- Receivables, net: $127,576
- Inventory and other: $168,784
- Long-term investments: $5,912,876
- Property and equipment, net: $948,308

Liabilities
- Accounts payable: $55,884
- Accrued expenses: $93,949
- Deferred revenue and other: $39,465
- *Line of Credit (staff housing purchase): $285,615

Net Assets
- Operating Reserve: $2,000,000
- Unrestricted/temporarily restricted funds: $2,137,125

Designated Funds:
- Conservation Education Fund: $1,851,725
- Nugent Family Fund: $694,827
- Youth Leadership Fund (Ginny Darvill): $204,805
- Darby Foundation Scholarship Fund: $91,209
- North Cascades Conservation Council: $49,166
- Founders Fund: $49,166
- Andrew Goodwill Murphy Memorial Fund: $44,417
- John Miles Graduate Fund: $46,197
- Weisberg Scholarship Fund: $50,560
- Gary Peterson Memorial Fund: $29,333
- Jean Gorton Memorial Fund: $22,559
- Cook & Sullivan Fund: $18,049
- Brian Scheuch Memorial Fund: $18,049
- Campbell Dalton Fund: $34,726

Total Liabilities and Net Assets: $7,771,866

Statement of Activities

Support and Revenues
- Contracts, tuition and fees, net: $1,482,185
- Investment income: $972,796
- Contributions: $437,559
- Government grants: $443,070
- In-kind contributions: $271,475
- Learning Center Fund - Seattle Foundation: $295,000
- Foundation grants: $325,238
- Rental Income: $51,269
- Bookstores (retail/outreach), net: $309,247

Expenses
- Programs: $3,261,238
- Management and general: $217,952
- Fundraising: $222,575

Change in Net Assets: $886,074

North Cascades Institute has received FIFTEEN four-star ratings from Charity Navigator.

Detailed Program Reports can be found online at ncasades.org/support/reports

DID YOU KNOW?
40% of our earned income comes from the Learning Center Fund.
88% of our revenue is spent on Programs.
6% is spent on Management and General.
6% is spent on Fundraising.

NORTH CASCADES INSTITUTE
ncascades.org
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CHARITY NAVIGATOR
Four Star Charity